

Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

RE/MAX ALLIANCE Compliments of: **ANTHONY RAE / 303.520.3179**  

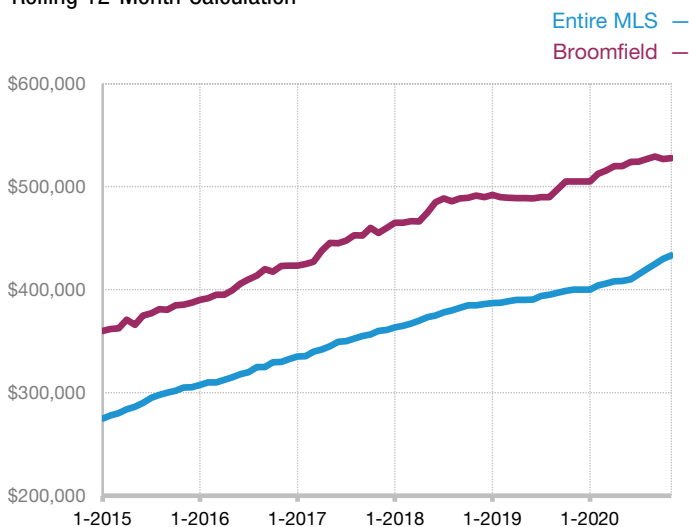
Key Metrics	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	139	36	- 74.1%	--	--	--
Under Contract	78	62	- 20.5%	1,051	999	- 4.9%
New Listings	58	39	- 32.8%	1,225	1,047	- 14.5%
Sold Listings	71	70	- 1.4%	1,009	976	- 3.3%
Days on Market Until Sale	37	20	- 45.9%	33	26	- 21.2%
Median Sales Price*	\$515,000	\$534,500	+ 3.8%	\$510,000	\$532,946	+ 4.5%
Average Sales Price*	\$561,564	\$600,547	+ 6.9%	\$558,315	\$593,444	+ 6.3%
Percent of List Price Received*	98.6%	100.4%	+ 1.8%	99.2%	100.2%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	23	10	- 56.5%	--	--	--
Under Contract	15	19	+ 26.7%	171	234	+ 36.8%
New Listings	12	13	+ 8.3%	204	247	+ 21.1%
Sold Listings	13	18	+ 38.5%	163	206	+ 26.4%
Days on Market Until Sale	43	22	- 48.8%	27	27	0.0%
Median Sales Price*	\$340,000	\$414,950	+ 22.0%	\$354,900	\$375,750	+ 5.9%
Average Sales Price*	\$365,800	\$394,506	+ 7.8%	\$366,770	\$377,280	+ 2.9%
Percent of List Price Received*	98.9%	99.9%	+ 1.0%	99.2%	99.2%	0.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

